

## PEES Power Systems

# Thimphu electric vehicle incentives



## Overview

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These include excise tax cuts to 2% for eligible battery EVs and consumer rebates worth THB 100,000 in 2024 and THB 75,000 in 2025 for EVs with battery capacities above 50 kWh. Such benefits are designed to boost consumer demand while encouraging manufacturers to establish local. The LETMP aims to tackle traffic congestion by focusing on 100% electric taxis, government vehicles, and city buses within two decades. The plan is aimed at improving the capital's quality of life and environmental well-being, but the rapid population growth and increasing number of vehicles. Through targeted incentives and strict local production requirements, the policy is setting the foundation for a self-sustaining EV ecosystem. 5 scheme, the Thai government offers strong financial incentives to accelerate adoption and manufacturing. This effort also plays a vital role in supporting the national targets of achieving carbon.

## Thimphu electric vehicle incentives

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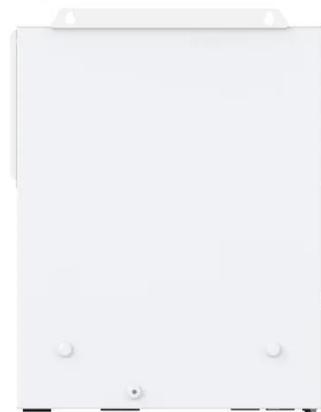


### Thailand , Subsidies, duties, excise-tax incentives to encourage

In early 2022, the MOF and the Excise Department announced rules, conditions and procedures outlined in the BEV 3.0 policy, which grants subsidies and duty and excise-tax incentives ...

### Bhutan to Launch Nationwide E-Vehicle Subsidy Scheme

Bhutan is set to launch a new nationwide electric vehicle (EV) subsidy program by October 2025, aimed at reducing carbon emissions and fossil fuel dependency. The scheme will ...



48V 100Ah

### Outlook for Thailand's electric vehicle industry

Depending on the retail price, customers can receive cash subsidies of up to THB 100,000. For customers, these incentives make EVs a cost-effective and environmentally sustainable choice, while ...

## Thailand's Strategic Move: Electric Vehicle Incentives Unveiled

The carefully tailored measures, encompassing tax reductions, subsidies, and manufacturing mandates, aim to not only boost the adoption of electric vehicles but also position ...



## Thimphu wants all govt buses, taxis & vehicles to be electric by 2047

The LETMP in Thimphu aims to redesign public bus services, transition to 100% electric vehicles by 2035, and decarbonize all vehicle types by 2047. The plan includes charging ...

## Thailand's Revised EV Subsidy Policy (July 2025): Impact on

Explore Thailand's revised EV subsidy policy, effective July 2025, and its impact on manufacturers and market dynamics in the electric vehicle industry



## Bhutan's EV Drive: 3 Key Incentives for Buyers in 2025

The government has introduced strong Bhutan EV incentives in 2025, making EV



ownership more appealing for citizens and essential in driving the nation toward clean mobility.

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## Thailand Electric Vehicle Policy Sparks Bold Growth

Through targeted incentives and strict local production requirements, the policy is setting the foundation for a self-sustaining EV ecosystem. Under the BOI EV 3.5 scheme, the Thai ...



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## Government spends 12bn baht to subsidise 100,000 EVs

The strategy is being implemented under the "30@30" policy, which aims for zero-emission vehicles (ZEVs) to account for at least 30% of total passenger car and pickup truck production, equivalent to ...

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## BHUTAN 'ELECTRIC VEHICLE' INTI

OBJECTIVES To achieve Zero Emission in the Transport Sector: To make the

capital city, Thimphu a Clean Green Electric City: To reduce import of fossil fuels and thereby reduce vehicular

### Commercial and Industrial ESS

Air Cooling / Liquid Cooling

- Budget Friendly Solution
- Renewable Energy Integration
- Modular Design for Flexible Expansion



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