

## PEES Power Systems

# The scam of loaning for photovoltaic panels revealed



## Overview

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- The Consumer Financial Protection Bureau (CFPB) today issued an issue spotlight finding that some residential solar lenders are misleading homeowners about the terms and costs of their loans, misrepresenting the energy savings they will deliver, and cramming markup fees into. - The Consumer Financial Protection Bureau (CFPB) today issued an issue spotlight finding that some residential solar lenders are misleading homeowners about the terms and costs of their loans, misrepresenting the energy savings they will deliver, and cramming markup fees into. Since 2023, a growing number of homeowners have reported receiving letters claiming they owe tens of thousands of dollars for solar panels they never authorized. And in many cases, never received. At the center of this disturbing trend is a complex fraud scheme. The report revealed how some lenders are misleading customers about the true costs and benefits of solar.sumer complaints about a small number of unscrupulous solar companies. People complain that they were deceived about costs and savings, misled about loans an ith the Cons ck what resources are available in your state: usa. If you're considering going solar, be careful if you're taking out a loan. The Consumer Financial Protection. Did a salesperson knock on your door and promise free rooftop solar panels at no cost to you?

Or say you'll never have to pay another electricity bill because government programs, grants, or rebates cover your solar installation?

It's likely a scam. While there are some government-funded solar.

## The scam of loaning for photovoltaic panels revealed

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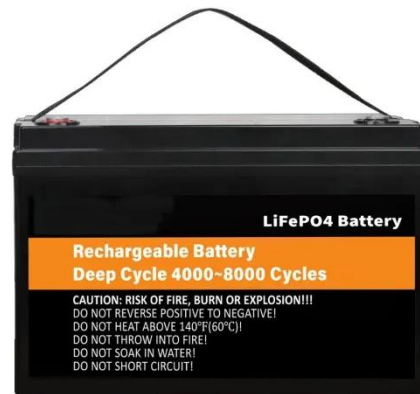
### Beware of misleading solar panel loans

The Consumer Financial Protection Bureau is warning homeowners about residential solar energy lenders who are misleading people, using deceptive tactics to trap people into costly loans.

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### What You Need to Know About the GoodLeap FBI Investigation

Since 2023, a growing number of homeowners have reported receiving letters claiming they owe tens of thousands of dollars for solar panels they never authorized. And in many cases, ...



### Considering solar panels for your home? Beware of the shady lenders ...

Homeowners considering adding solar panels to their rooftops should beware of crooked lenders who mislead customers about the terms and conditions of their financing.

## PG& E, Sungage, Others Facing Class Action Lawsuit Over Alleged ...

A proposed class action lawsuit accuses utility giant PG& E Corporation, subsidiary Pacific Gas & Electric Company and several other entities of luring consumers into taking out loans ...



## CFPB Report Finds Lenders Cramming Markup Fees and Confusing ...

The CFPB issued a report finding that some residential solar lenders are misleading homeowners and cramming markup fees into borrowers' loan balances.

## Solar Energy Scams are Against the Law

No information about the cost to remove or transfer solar panels, which could lead you to believe you have future options that might not be available or affordable



## Solar Fraud Victim Wins \$34K Arbitration, Loan Canceled

In a victory for consumers, a Kneupper and Covey client has won a \$34,895



award in arbitration--as well as cancellation of a \$61,000 solar power loan on their house. The consumer was ...

## Solar Energy Installation Scams on the Rise

Scammers across the U.S. are going door-to-door, pitching "free" solar energy systems. Many homeowners never get any solar equipment installed; those who do often get shoddy work. ...



## Solar energy is rising in popularity. So are the scams

It's likely a scam. While there are some government-funded solar programs for households that qualify, "going solar" isn't free. Honest businesses will tell you exactly how much it'll ...

## Solar loan scams: CFPB warns homeowners of "hidden dealer fees"

The report revealed how some lenders

are misleading customers about the true costs and benefits of solar loans, leading to unexpected financial burdens for those looking to save on energy ...



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