

PEES Power Systems

Lithium price outlook 2023



Overview

Lithium is entering its third major pricing cycle amidst strong structural demand and a lagging supply response, said UBS as it raised its lithium price forecasts by 74%. The bank's analysts now expect global lithium demand to rise 14% in 2026 and 16% in 2027, driven by a rebound in electric. The lithium market has experienced a dramatic downturn since 2023, with prices plummeting across all major lithium products. Lithium carbonate, once trading at US\$32,694 per tonne in 2023, has crashed to just US\$9,147 per tonne in 2025—a staggering 72% decline. 29% compared to the same time last year, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity. Historically, Lithium reached an all time high of 5750000. Operators mothballed projects, investors fled, and the narrative shifted from “battery metals supercycle” to “structural oversupply.”

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Lithium price decline casts shadow over long-term supply prospects

A major correction in prices from record highs defined the lithium market in 2023, as new capacities provided flexibility in raw material supplies and electric vehicle (EV) demand growth ...

Lithium Market Outlook

Growth is expected for EV markets in China, Europe, and the US over the long term. Geopolitical risks will incentivize North America to prioritize developing robust supply chain. Automaker contracts with ...



Lithium Price Forecast 2026: Supply, EV Demand, and Risks

Lithium price forecast 2026 analyzes supply growth, EV and energy storage demand, conversion bottlenecks, and key risks shaping lithium prices.

Lithium Price Forecast 2025-2028: Recovery After Market Crisis

The lithium price forecast through to 2028 is unlikely to show a return to the extraordinary price levels seen in 2023 due to fundamental shifts in supply-demand dynamics.



Lithium outlook lifted as UBS calls third major price cycle

Lithium is entering its third major pricing cycle amidst strong structural demand and a lagging supply response, said UBS as it raised its lithium price forecasts by 74%. The bank's analysts now

Lithium Price Forecast 2025 , Global Supply & Demand Analysis

Battery-grade lithium carbonate averaged \$46,000 per tonne in 2023, down from \$67,000 in 2022 as new mine supply exceeded demand growth. Spot prices hit \$80,000 in early 2022 before crashing to ...



Lithium Price Forecast , Long- Term Market Outlook & Trends



Lithium is critical to electric vehicle (EV) and energy storage system (ESS) growth, but supply and price risks abound. Demand based on different battery chemistries is capitalizing on lithium properties ...

Lithium Market Forecast: Top Trends for Lithium in 2026

The lithium market is facing volatility with oversupply and weak EV demand, but energy storage growth and geopolitical shifts may drive a 2026 recovery.



Commodities 2023: Lithium prices likely to see support from tight

Lithium prices will likely see strong support in 2023, with supply expected to remain tight amid bullish demand from the accelerating adoption of electric vehicles across the globe, though ...

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